



San Joaquin County Employees' Retirement Association

MINUTES

**BOARD OF RETIREMENT MEETING
SAN JOAQUIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION SPECIAL MEETING
FRIDAY, MAY 8, 2026
AT 11:10 AM
SJCERA Board Room, 220 East Channel Street, Stockton, California**

1. ROLL CALL

MEMBERS PRESENT: Emily Nicholas, Phonxay Keokham, Sam Kaisch, Raymond McCray, Michael Duffy, JC Weydert, Steve Moore and Michael Restuccia presiding

MEMBERS ABSENT: Sonny Dhaliwal

STAFF PRESENT: Chief Executive Officer Renee Ostrander, Assistant Chief Executive Officer Brian McKelvey, Chief Counsel Aaron Zaheen, Investment Officer Trent Kaeslin, Management Analyst III Greg Frank, Communications Officer Yvonne Downs, Administrative Secretary Elaina Petersen

OTHERS PRESENT: Member Chanda Bassett, David Sancewich, Kay Ceserani of Meketa Investment Group

2. PUBLIC COMMENT

2.1 There was no public comment.

3. STRATEGIC PLANNING

3.1 Presentation by Renee Ostrander, CEO of SJCERA

4. COMMENTS

4.1 Comments from the Committee Members

Trustee Moore: This is a good Strategic Plan, clear goals, actionable, it looks good and is doable.

Trustee Ray McCray: a good strategic plan makes the organization prosper, this shows the leadership team members are doing work, not just taking up space; it is ok to use outside resources, we need to manage the plan well.

Trustee Duffy: great value in cross training staff; ensure we are not falling short, give measurable plan for group, individual measurement of the person, this works to give those responsible a "strategic intent".

Trustee Restuccia: Where does the Board fit in this plan? Staff advised the Board "owns" the plan.

Board members requested changes to the Vision and Mission statements; staff advised multiple alternative will be brought forward at a later date for Board to approve.

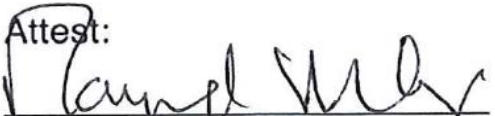
5. ADJOURNMENT

5.1 There being no further business the meeting was adjourned at 11:56 a.m.

Respectfully Submitted:


Michael Restuccia, Chair

Attest:


Raymond McCray, Secretary