



FACTS AT A GLANCE

Data as of December 31, 2024

i ABOUT SJCERA

The San Joaquin County Employees' Retirement Association (SJCERA) has been providing a secure retirement benefit to our members since 1946. In 2024, the system served over 6,900 active workers and paid out more than \$307 million in benefits to over 6,900 retirees and their families.

\$ FUNDING & OUTLOOK

The pension is funded by three key sources: employee contributions, employer contributions, and investment earnings. With SJCERA managing more than \$4.7 billion in assets, our commitment to all of our stakeholders involved is reflected in our ever-evolving investment strategy. This strategy has led to a successful annualized return of 7.64% since 1995.

Even though investment earnings make up a large portion of funding, our employee and employer contributions are incredibly essential to our success as well. A special thank you to some employers for making additional contributions on top of the required contribution rates, allowing us to accelerate the funding of our plan. As of December 31, 2024 our assumed funded status was greater than 74%.

📊 TOP STATISTICS



\$4.7B

In Assets



6.75%

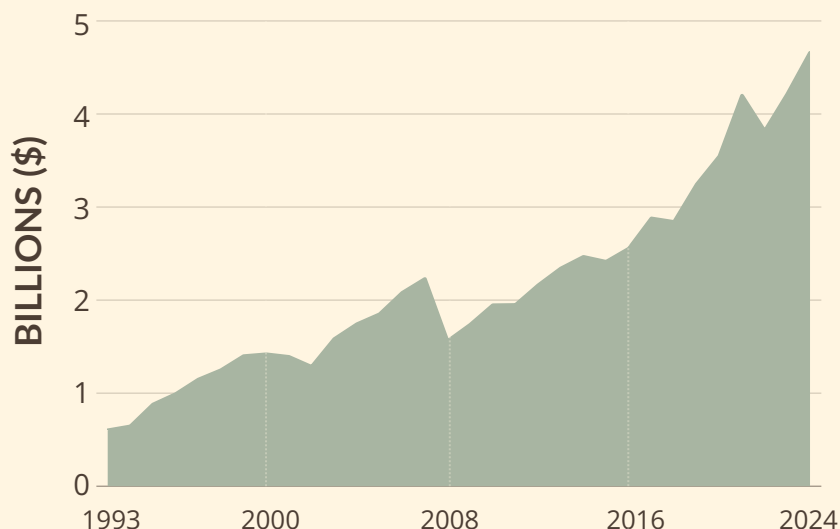
Assumed Rate of Return



8.5%

2024 Returns

ASSET GROWTH



SJCERA ASSET ALLOCATION

SJCERA's goal is longevity and stability. Our Board of Retirement focuses on initiatives to generate long-term returns. This combined with employer and employee contributions, will result in sufficient assets to pay SJCERA's present and future obligations.

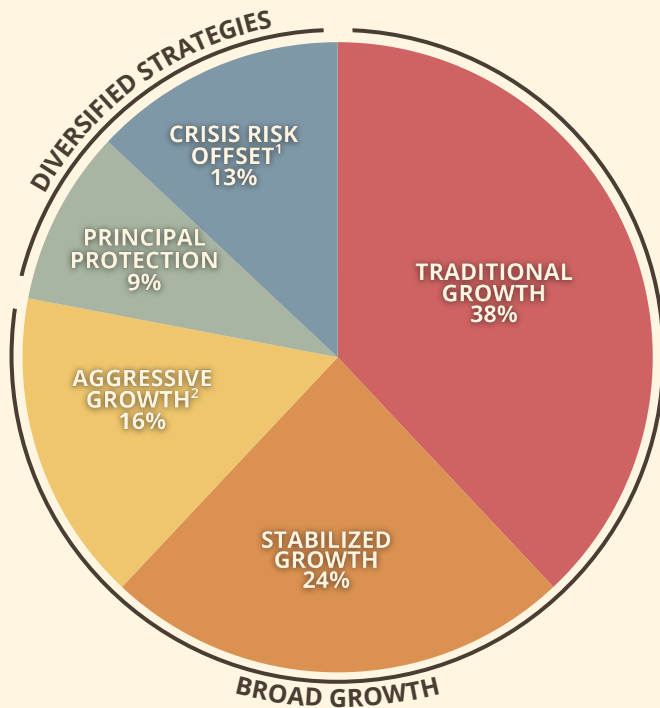
SJCERA's diversified portfolio is designed for steady gains during rising markets, and to avoid pitfalls during volatile times.

SJCERA hires external firms to manage investments and works with a consultant who provides performance analysis, manager reviews, and investment support. The Board monitors performance closely on a monthly basis and updates asset allocations on a three year rotation.



LONG-TERM PERSPECTIVE

Though market returns vary yearly, SJCERA focuses on long-term growth to sustain the pension system. In terms of longevity, we like to think in the 30 year aspect, which is the typical length of a member's full career.

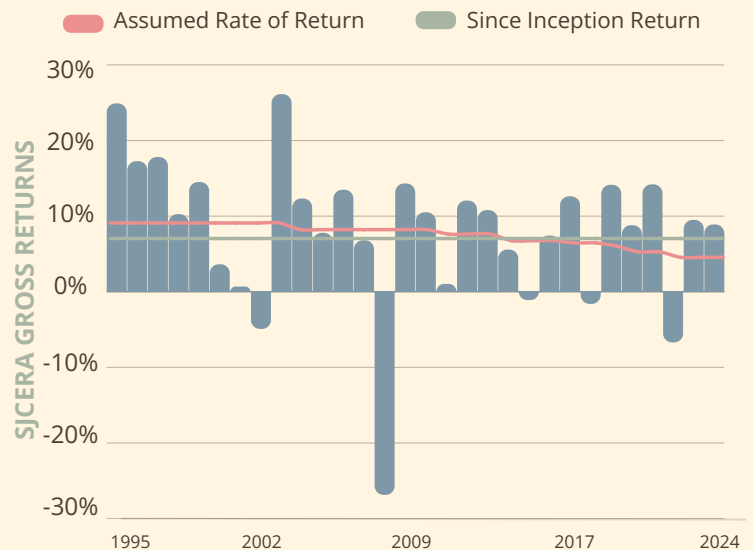


¹Crisis Risk Offset: Long Duration US Treasuries, Systemic Trend Following, and Alternative Risk Premia.

²Aggressive Growth: Private Equity, Opportunistic & Value Added Real Estate.

Disclaimer: As of January/February 2025 new allocations.

LONG-TERM INVESTMENT GAINS



THE BOARD OF RETIREMENT AS OF DEC. 2024

The Board of Retirement has a fiduciary responsibility to the health of the pension fund. The board consists of four appointed trustees by the County Board of Supervisors, four elected trustees by SJCERA members (with 2 alternates), and the current Treasurer tax-collector as ex officio.

APPOINTED

Michael Restuccia
Michael Duffy
Raymond McCray
Steven Ding

EX OFFICIO

Phonxay Keokham

ELECTED

Chanda Bassett
Sam Kaisch
Emily Nicholas
J.C. Weydert
Steve Moore (Alternate)
Vacant (Alternate)