



2024 Annual Member Statement

San Joaquin County Employees' Retirement Association

Tier 1

Active Membership

Data as of December 2024

Your 2024 Service Credit

Service credit listed includes only SJCERA service credit and completed service credit purchases.

2024 AVERAGE MONTHLY COMPENSATION

Using the online Benefits Calculator, input the above information to estimate your retirement benefit.

For a relatively few members, Internal Revenue Code (IRC) Section 401(a)(17) and 415(b) limits may affect retirement benefits. For 2024, the annual compensation limit (applicable to those who became members on or after January 1, 1996) was \$345,000 and the annual benefit limit was \$275,000.



Your SJCERA Benefit

As a Tier 1 member, once you retire, SJCERA gives you a monthly retirement payment based on a formula that looks at your age, years of service, and your highest pay.

- **General members:** Eligible to retire at 50 and will receive 1.47% for every year of service up to the age of 62 with 2.61%.
- **Safety members:** Eligible to retire at the age of 50 with 3%.

Retirement benefits may increase each year based on the Cost-of-Living Adjustment (COLA), up to 3%.

You can retire at 50 with 5 years of service, but only if you've been in SJCERA for at least 10 years. You can also retire earlier if you have enough service: 30 years for General members and 20 years for Safety members. Everyone can retire at 70 with any amount of service.

To help you plan for retirement, we put together a workbook for you to use. Scan the QR code to view or visit www.SJCERA.org.

Scan
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SJCERA is governed by the Internal Revenue Code, the County Employees Retirement Law of 1937 (Gov. Code 31450 et seq.), and the California Public Employees' Pension Reform Act of 2013 (Government Code Section 7522 et seq.) as they have been adopted and implemented by the San Joaquin County Board of Supervisors, the governing bodies of other participating employers, and the SJCERA Board of Retirement. If there is any inconsistency between this member statement and the governing law, the law will govern. All information on this statement has been automatically generated, has not been audited and is not binding. Data and retirement eligibility may change based on a final audit. The corrected information will be used even if it results in a lower benefit or later retirement date.

Your Information

DATE OF BIRTH

BENEFICIARY(IES)

PROOF OF AGE ON FILE

To change your designated beneficiary, submit a completed Beneficiary Designation form, available on www.sjcera.org or by calling SJCERA.

Your Tier 1 Contribution and Service Record as of December 2024

SJCERA Membership Date

CURRENT MEMBERSHIP TYPE

MEMBERSHIP TYPE

MEMBERSHIP CONTRIBUTIONS AND INTEREST

Upcoming Webinars

Retirement 101: Establishing Reciprocity

August 14th, 2025

Morning and afternoon sessions available.
30-minute info sessions.

Understanding Your Retirement

October 9th, 2025 2pm - 3pm

Your SJCERA benefit in a 60 minute session.

Retirement 101: Planning Your Retirement

October 23rd, 2025 9am - 9:30am

For those looking to retire in 2 years.



Facts to Know

Here are a few facts you should know regarding your Tier 1 benefit:

- Your contribution amount depends on factors such as age when joining membership, whether you're a General or Safety member, and your work agreement.
- Your account earns interest twice a year (June 30 and December 31).
- SJCERA looks at the year of your highest pay to calculate your benefit.
- Make sure to purchase any eligible service credit as soon as possible. The longer you wait, the more expensive it can get. You can request an estimate by filling out a Service Purchase Request form and submit it to contactus@sjcera.org.

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To register, visit Active members/Retirement Planning page on www.sjcera.org or scan the QR code above.

NEED ADDITIONAL SUPPORT?

📍 220 Channel St, Stockton, CA 95202

📞 209-468-2163

✉ contactus@sjcera.org

🌐 www.SJCERA.org