



San Joaquin County Employees Retirement Association

MINUTES

AUDIT COMMITTEE MEETING SAN JOAQUIN COUNTY EMPLOYEES RETIREMENT ASSOCIATION BOARD OF RETIREMENT FRIDAY, MARCH 14, 2025

AT 11:37 AM IMMEDIATELY FOLLOWING BOARD MEETING

Location: SJCERA Board Room, 220 East Channel Street, Stockton, California

1.0 ROLL CALL

1.01 MEMBERS PRESENT: Raymond McCray, Michael Restuccia and Michael Duffy presiding

MEMBERS ABSENT: Phonxay Keokham

STAFF PRESENT: Chief Executive Officer Renee Ostrander, Assistant Chief Executive Officer Brian McKelvey, Chief Counsel Aaron Zaheen, Administrative Secretary Elaina Petersen, and Management Analyst III Greg Frank

OTHERS PRESENT: Ashley Green of Brown Armstrong and Kristin Montgomery, Consultant

2.0 PUBLIC COMMENTS

2.01 There was no public comment.

3.0 2024 AUDIT ENTRANCE CONFERENCE

3.01 Scope of Services Presentation by Ashley Green, CPA of Brown Armstrong Accountancy Corporation

01 Ms. Green reviewed the Scope of Services Presentation, which summarized the audit plan, significant areas the audit will focus on, expected timeline/due dates and the reports that will be issued. The draft audit report will be provided to the Committee for discussion on May 9. The final audit report will be provided to the full Board on June 6.

3.02 Audit Engagement Letter dated December 16, 2024 from Brown Armstrong Accountancy Corporation for audit objectives and procedures

4.0 COMMENTS

4.01 There were no comments from the Committee.

5.0 NEXT MEETING OF THE AUDIT COMMITTEE

5.01 May 9, 2025 immediately following the Board of Retirement meeting in the SJCERA Boardroom.

6.0 ADJOURNMENT

6.01 There being no further business, the meeting was adjourned at 11:44 a.m.

Respectfully Submitted:



Michael Duffy, Committee Chair
SJCERA Board of Retirement