



San Joaquin County Employees' Retirement Association

FOR THOSE ABOUT TO RETIRE A PRESENTATION OF SAN JOAQUIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION Thursday, June 06, 2024

9:00 – 9:10

Introduction

Speaker: Melinda DeOliveira, Retirement Services Supervisor,
SJCERA

Topic: Overview of the Day

9:11 – 9:40

37 Act Retirement Benefits

Speakers: Brian McKelvey, ACEO, SJCERA
Melinda DeOliveira, RSS, SJCERA

Topics: Security of investments
Products offered

- Retirement income benefit
- Social Security advancement
- Disability benefits
- Survivors benefits
- Death benefits
- Service purchases
- Cost of living adjustments
- Documents for retirement
- Direct deposit
- Working while retired

9:41 – 9:50

Break

9:51 – 11:00

Health Care Benefits

Speaker: Christine Vega, Personnel Analyst
Human Resources Division
Phone: (209) 468-3370

Topics: Four Retiree Health Plans
Out of Area Health Plan
Two Retiree Dental Plans
One Vision Health Plan

Speaker: Yolanda Smith
Topics: Kaiser
Speaker: Jill Kelley
Topics: Sutter Health
Questions for Benefits (10 Min)

11:01 – 11:10 Retired Public Employees of San Joaquin County

Speaker: Diane Schultz
Topics: Overview and History of Organization
Purpose
Activities

11:11 – 11:30 Deferred Compensation

Speakers: Brenda DeVecchio
Phone: (209) 337-4574
Topics: Why Participate
Interactive Retirement Planner
Your Options
Questions for Deferred Comp (10 Min)

11:31 – 12:00 Questions for SJCERA

2024-2025

SJCERA Retirement Pay Schedule

PLAN AHEAD! Your first benefit check may be 4-6 weeks from your date of retirement

Retirement Date		Anticipated 1st Retirement Pay Date*
From	To	
<i>(1st Retirement Pay Date is determined by "From" and "To" dates elected)</i>		
01/01/24	01/14/24	03/01/24
01/15/24	01/28/24	04/01/24
01/29/24	02/11/24	04/01/24
02/12/24	02/25/24	05/01/24
02/26/24	03/10/24	05/01/24
03/11/24	03/24/24	05/01/24
03/25/24	04/07/24	06/03/24
04/08/24	04/21/24	06/03/24
04/22/24	05/05/24	07/01/24
05/06/24	05/19/24	07/01/24
05/20/24	06/02/24	08/01/24
06/03/24	06/16/24	08/01/24
06/17/24	06/30/24	09/02/24
07/01/24	07/14/24	09/02/24
07/15/24	07/28/24	10/01/24
07/29/24	08/11/24	10/01/24
08/12/24	08/25/24	11/01/24
08/26/24	09/08/24	11/01/24
09/09/24	09/22/24	11/01/24
09/23/24	10/06/24	12/02/24
10/07/24	10/20/24	12/02/24
10/21/24	11/03/24	01/02/25
11/04/24	11/17/24	01/02/25
11/18/24	12/01/24	02/03/25
12/02/24	12/15/24	02/03/25
12/16/24	12/29/24	03/03/25
12/30/24	01/12/25	03/03/25
01/13/25	01/26/25	04/01/25
01/27/25	02/09/25	04/01/25
02/10/25	02/23/25	04/01/25
02/24/25	03/09/25	05/01/25
03/10/25	03/23/25	05/01/25
03/24/25	04/06/25	06/02/25
04/07/25	04/20/25	06/02/25
04/21/25	05/04/25	07/01/25
05/05/25	05/18/25	07/01/25
05/19/25	06/01/25	08/01/25
06/02/25	06/15/25	08/01/25
06/16/25	06/29/25	09/01/25


*** 1st Retirement benefit payment includes retroactive pay to the date of retirement.**



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House Keeping


- Click on Q & A at the bottom of your screen
- Please reserve any questions for the end



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Who Should Be Here?

- Targeted for those employees who have reached the age of 50
- Will be retiring in next year or two



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What's in Your Packet?

- Today's Agenda
- SJCERA Presentation Handout
- 2024 – 2025 Retirement Pay Schedule
- Retiree Medical Insurance
- 457 Deferred Compensation/Nationwide



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Today's Schedule

- 1937 Retirement Act
- County Health Benefits for Retirees
- Retired Public Employees of San Joaquin County
- 457 Deferred Compensation



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Today's Presenters

- Melinda DeOliveira
– Retirement Services Officer
- Ron Banez
– Retirement Services Associate

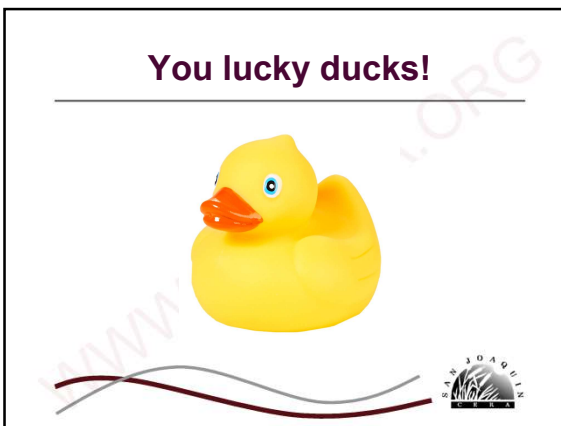


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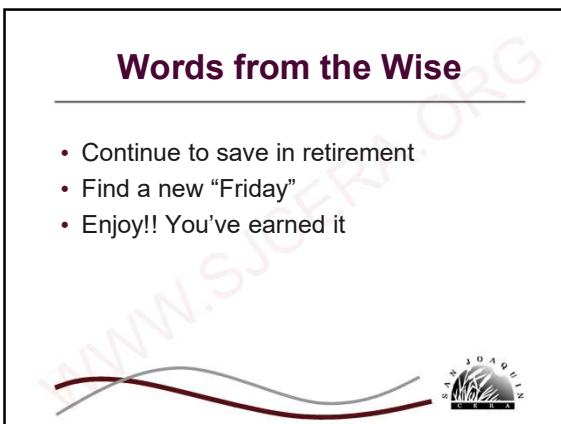
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We're here for you

- www.SJCERA.org
- contactus@sjcera.org
- If you've got questions, call us
(209) 468-2163



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Service Retirement



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Defined Benefit

- Provides a Specific Monthly Benefit Based on a statutory formula
- Paid over your lifetime
- Employer bears the investment risk



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Retirement Eligibility Tier 2 Members

- Hired on or after 01/01/2013
- General Members Age 52 or older with at least 5 years service
- Safety Members Age 50 or older with at least 5 years service
- 3-year Highest final compensation



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Retirement Eligibility Tier I Members

- Age 50 or older with at least 10 years of membership
- At any age with 20 years service for safety members
- At age 70 or older any years of service




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Retirement Benefit

Your Lifetime Monthly Benefit is Based on Three Factors:

FAC x Service x Age Factor = \$\$



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Calculating your FAC

Example: Bi-weekly gross is: \$2000.00

$$\$2000.00 \times 26 / 12 = \$52000.00 / 12 = \$4333.33$$



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Retirement Benefit Calculator

This calculator is designed to work with Google Chrome, Safari, FireFox and most other current web browsers. Internet Explorer is no longer supported by Microsoft, and is incompatible with the calculator.

Tier:	<input type="text" value="Tier 1"/>	<input type="text" value="Tier 1"/>
Membership Type:	<input type="text" value="General"/>	<input type="text" value="General"/>
Age at Retirement:	Years: <input type="text" value="50"/> Months: <input type="text" value="0"/>	Years: <input type="text" value="62"/> Months: <input type="text" value="0"/>
Total Years of Service:	Years: <input type="text" value="5"/> Months: <input type="text" value="0"/>	Years: <input type="text" value="25"/> Months: <input type="text" value="0"/>
Monthly Final Average Compensation (Gross):	<input type="text" value="3000.00"/>	<input type="text" value="5000.00"/>

Calculate My Allowance

Estimated Monthly Retirement Allowance: **\$212.65** **\$3,188.00**



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Sally Smith – Married

Sex: Female	Date of Birth: 2/23/1959	Date of Retirement: 2/23/2017
Years of Service	<u>Non-Integrated</u>	<u>Integrated</u>
	15	15
Final Avg. Monthly Salary: \$3,820.00	Normal Contributions: \$24,652.32	
	COL Contributions: \$0.00	
Beneficiary: John Brown	Relationship: Spouse	
Sex: Male	Date of Birth: 02/23/1959	

Monthly Benefits

	Total	Continuance to Beneficiary
Unmodified	\$1,259.87	\$755.92
Option 1	\$1,256.64	\$0.00
Option 2	\$1,126.95	\$1,126.95




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Jack Brown – Single

Sex: Female	Date of Birth: 2/23/1959	Date of Retirement: 2/23/2017
		Tier: 1
Years of Service	Non-Integrated	Integrated
	15	15
Final Avg. Monthly Salary:	\$3,820.00	Normal Contributions: \$24,652.32
		COL Contributions: \$0.00
Beneficiary: John Brown	Relationship: Other	
Sex: Male	Date of Birth: 02/23/1985	

	Total	Continuance to Beneficiary
Unmodified	\$1,259.87	\$0.00
Option 1	\$1,256.64	\$0.00
Option 2	\$970.73	\$970.73
Option 3	\$1,102.51	\$551.26




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Temporary Annuity

- Social Security Advancement
- “Voluntary”
- Based on Age at Retirement and Social Security Estimate at Age 62
 - Must be in writing



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Social Security


Your Social Security Statement

Your *Social Security Statement* tells you about how much you or your family would receive in disability, survivor, or retirement benefits. It also includes our record of your lifetime earnings. Check out your earnings history, and let us know right away if you find an error. This is important because we base your benefits on our record of your lifetime earnings.

Social Security benefits are not intended to be your only source of income when you retire. On average, Social Security will replace about 40 percent of your annual pre-retirement earnings. You will need other savings, investments, pensions, or retirement accounts to make sure you have enough money to live comfortably when you retire.

Your Estimated Benefits

*Retirement	You have earned enough credits to qualify for benefits. At your current earnings rate, if you continue working until... your full retirement age (67 years), your payment would be about... age 70, your payment would be about... age 62, your payment would be about...	\$ 2,122 a month \$ 2,678 a month \$ 1,455 a month
*Disability	You have earned enough credits to qualify for benefits. If you became disabled right now your payment would be about...	\$ 2,008 a month
*Family	If you get retirement or disability benefits, your spouse and children also may qualify for benefits.	
*Survivors	You have earned enough credits for your family to receive survivors benefits. If you die this year,	



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General Member - Temporary Annuity

- Estimated Social Security Benefit at Age 62: \$900
- Member Stops Work At Age 58
- From Age 58 to Age 62:
 - SJCERA Temporary Annuity ➡ \$ 590.67
(TA factor \$900 x 0.6563)
 - Basic SJCERA Allowance ➡ \$ 1,259.87
 - Total SJCERA Benefit ➡ \$ 1,850.54



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General Member - Temporary Annuity

- Estimated Social Security Benefit at 62: \$900
- Member Stops Work at Age 58
- At Age 62 and after:
 - SJCERA Benefit ➡ \$ 950.54
 - Social Security Benefit ➡ \$ 900.00
 - Total Monthly Benefit ➡ \$ 1,850.54



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Survivor Benefits



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Update Your Beneficiary Designation



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Survivor Benefits Before Retirement


- Timing and Circumstances of Death
- Beneficiary Contacts SJCERA for information



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Survivor Benefits After Retirement

- Service Retirement or Non-Service Disability
 - Unmodified Allowance Spouse/Domestic Partner to receive 60% of allowance
 - Optional Retirement Allowance as selected by member at time of retirement (100% or 50% continuance)
- Service Connected Disability
 - Spouse/Domestic Partner to receive 100% of retiree's monthly allowance



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Death Benefit

- Before Retirement
 - Insurance programs offered by employer
- After Retirement
 - \$5,000 Lump Sum



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Domestic Relations Orders

- If you were married or domestic partner while a member, contributions and service credit are community property
- If joined, no benefit payments may be issued until instructed by the court on how to divide the community property interest
- SJCERA provides model Domestic Relations Order (DRO) language



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Cost of Living Adjustment

- Based on annual change in Consumer Price Index (CPI) for San Francisco-Oakland-San Jose
- Up to 3% of monthly allowance
- Applicable to monthly allowances effective on or before April 1st of the same year
- Compounded annually



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Sick Leave Bank

- Hired Full-time Civil Service Before August 27, 2001
- Minimum of 160 Hours
- Certain Bargaining Units May Cash Out (See MOU)
 - 15% or 20% at Base Hourly Rate
- Valued at \$221.24 Per 8 Hours of Sick Leave Accrual
- Alternatively, irrevocable Member Election in 2002 to convert accrued sick leave to additional service credit (hour for hour basis)



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Reciprocal Benefits

- Count Service Across all Plans for: Plan Vesting and Service Retirement Eligibility
- Highest Final Compensation to determine retirement
- Must retire from all systems on the same date



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Purchase of Additional Service Credit

- Increases your total service credit under SJCERA
- Which increases your monthly retirement benefit
- Purchase must be completed
 - Prior to retirement OR
 - Upon termination of employment



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Types of Service Purchase

- Previous County Service (Temp, PT, Seasonal, etc.)
- Medical Leave of Absence
- Redeposit (may affect tier also)
- Active Military Service that interrupted SJCERA membership
- Prior Public Agency Service (State, Federal, military, other)
 - Includes eligible military service preceding SJCERA membership



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Medical Leave of Absence

- Prior to September 22, 2003
 - If worked at least 41 hours in a pay period, receive full service credit and paid full contribution
- Effective September 22, 2003
 - Receive service credit and pay contributions for actual time worked; pro-rated for less than 80 hours per pay period
 - Must purchase LOA to get full service credit



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Methods of Payment

- Payroll Deduction
 - Post-tax lump sum or biweekly installments
 - Installment period depends on amount of service purchased, but cannot exceed 5 years
- Lump Sum
 - Personal Check
 - Rollover from other qualified plan (457 Plan, IRA, etc.)

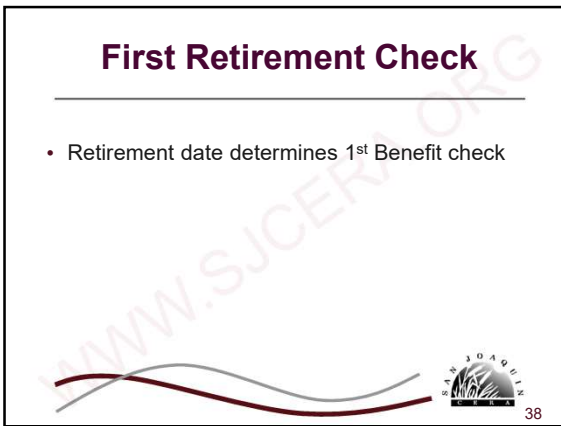


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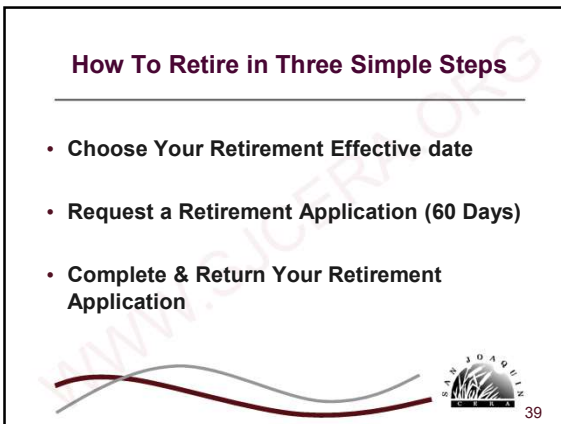
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Vacation, Comp Time & Sick Leave Cash Outs*

*Not included in "compensation" for retirement purposes

- **Timing**
 - Two weeks after your last paycheck
- **Taxes**
 - Taxed at your regular withholding rate unless you file a new W-4 with Auditor's Office Payroll Div.
- **457 Rollover (taxed less)**
 - Up to maximum allowed by IRS
 - Special forms in advance of your retirement date from Auditor's Office Payroll Division



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Working After Retirement

- Non-SJCERA Employer = no limitation
- SJCERA Employer = Prohibited, unless:
 - Emergency or special skills
 - Temporary not to exceed 960 hours in a fiscal year (July – June)
 - No unemployment insurance received in previous 12 months
 - At least **180 days** has elapsed since retirement, unless a safety retiree re-hired to perform safety service (See pages 14-15 in About to Retire Book)



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Update Your Beneficiary Designation





TODAY



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Greatness grows here.

Retiree Health Benefits



About to Retire Seminar
June 6, 2024
Presented by: Christine Vega, Personnel Analyst III - Benefits

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Topics of Discussion

- Questions about Medical Insurance
- Medical Plans –Benefits, Rates and Options
- Dental Plans –Benefits, Rates and Options
- Vision Plan –Benefits and Rates
- Options Outside of San Joaquin County Sponsored Plans
- Planning



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Questions about medical insurance

- How do I enroll in retiree coverage?
Enrollment packets for all of your plans are available at the SJCERA Retirement Office. Complete the enrollment forms and return them to SJCERA Retirement Office. If you are enrolled under another group health plan, and or Cobra and lose coverage then be sure to reach out to SJCERA Retirement Office to complete an enrollment form.
- Do I have to be enrolled in medical insurance as an employee to be eligible for coverage as a retiree? My dependent(s)?
No, you may enroll in medical insurance for yourself and your eligible dependents whether or not you had coverage as an active employee.
- What if I decide to try private coverage?
Once you terminate your County-sponsored retiree plan, you cannot re-enroll
Note: if you were on another group plan (example spouses group health coverage) then you can re-enroll.
- When is Open Enrollment?
The annual open enrollment period is the month of May with changes effective July 1st. Retirees will receive an informational letter in the mail in April. All of the documents will be posted on the Human Resources and SJCERA's website.
- What happens to my insurance when my sick leave bank runs out, or if I never had a sick leave bank? (Employees hired on or before August 27, 2001 only)
When you have no credit in your sick leave bank, you can purchase County-sponsored coverage through payroll deduction of your retirement check. If your County retirement check is less than your insurance premium, you must pay the Retirement Association for your coverage.
- If I die, can my spouse use my sick leave bank? (Employees hired on or before August 27, 2001 only)
You can use your sick leave bank after you die, if you were married at least one year when you retired, and your spouse was your designated beneficiary.



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When will my benefits end?

- Generally, health benefits will be effective for two weeks beyond the date of separation from the County.
 - Example; last day of work May 3, 2024, benefits would terminate May 19, 2024.
- Exceptions; If you work less than required hours (41/32) in the final pay period with the County, health benefits will terminate at the end of that pay period.
 - Example; last day of work was May 3, 2024, benefits would terminate May 5, 2024.

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MONTHLY PLAN PREMIUMS

Medicare HMOs (Over 65)

Individuals and dependents all have Medicare Members must assign Medicare Parts A and B

	Kaiser Permanente Senior Advantage		Health Net Seniority Plus	
	Traditional High Option Plan	Traditional Low Option Plan	High Option Plan	Low Option Plan
Retiree Only	\$278.47	\$302.77	\$391.85	\$772.18
Retiree + 1 Dependent	\$581.21	\$399.81	\$777.97	\$1,238.63

Medicare Coordinated Plans (Over 65)

Individuals and dependents of new Medicare Members must assign Medicare Parts A and B

	CMCP or CMCP Out-Of-Area	Arthem Blue Cross Medicare Advantage Standard PPO *	Health Net COB	Health Net PPO Out-of-Area
Retiree Only	\$1,192.03	\$754.84	\$1,433.66	\$3,095.94
Retiree + 1 Dependent	\$2,379.95	\$1,303.95	\$2,861.60	\$4,185.34

*New Plan Anthem Blue Cross 2024-2025

Non-Medicare Plans (Under 65)

Individuals and dependents all under age 65

	CMCP or CMCP Out-Of-Area	Senior Health Plus HMO	Kaiser Permanente California	Kaiser Northwest
Retiree Only	\$1,704.08	\$1,019.53	\$935.95	\$1,186.57
Retiree + Spouse	\$3,404.08	\$2,033.53	\$1,866.17	\$2,367.41
Retiree With Family	\$4,764.05	\$2,875.13	\$2,638.25	\$3,548.25

*Anyone under the age of 65 who is eligible for Medicare must enroll in Parts A and B - this includes the CMCP plan. If eligible to enroll and the retiree does not enroll, claims will be paid as if enrolled in Medicare, reducing claims payments and increasing your out-of-pocket costs.

Blended Family Plans

Enroll with Medicare and non-Medicare members

	CMCP Over 65 and Under 65	Senior Advantage and Kaiser California High Option Plan	Kaiser Northwest Low Option Plan	Kaiser Northwest
1 With and 1 Without Medicare	\$2,892.00	\$1,208.69	\$1,132.99	\$1,572.69
1 With and 2 Without Medicare	\$4,251.98	\$1,980.77	\$1,905.07	N/A

*Standard low option only available if the retiree or subscriber has Medicare.

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2024-2025 Rates

Dental and Vision

	United Healthcare Dental (DHMO Plan D125H)	Delta Dental (PPO Plan)	Vision Service Plan (VSP)
Retiree Only	\$18.21	\$42.63	\$5.88
Retiree + 1 Dependent	\$26.53	\$80.02	\$11.32
Retiree + Family	\$41.24	\$107.05	\$13.22

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Medical Plans



	Plan Options										
	CMCP	Anthem COB and MAPD Compare	Kaiser				HealthNet				Sutter Health Plus
			High	Low	NW	CA	High	Low	COB	Out of Area	
Non-Medicare	X				X	X					X
Medicare	X	X	X	X	X		X	X	X	X	

SAN JOAQUIN COUNTY

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San Joaquin County Retirees 2024-2025 Anthem COB and MAPD Comparison

	Current COB ⁽¹⁾	Proposed MAPD Plan ⁽²⁾
Provider Access	If Anthem is primary, the provider needs to be in-network. If Anthem is secondary, any provider that accepts Medicare	Passive – Any Provider that accept Medicare is eligible, but some non-Anthem Providers may decline to work with Anthem.
Medicare Assignment	No assignment necessary. Anthem coordinates with Medicare for benefits as active or secondary carrier.	Medicare Parts A & B required to enroll.
Prior Authorization and/or Medical Management Requirements	None Required	Required for some services. Provider works with Anthem to get prior approval.
Benefits		
Deductible	Part B	None
Home Health	Not Covered	Covered
Office Visit	Covered after Deductible	Covered
Lab/Xray OP	Covered after Deductible	Covered
PT, ST, OT	No Deductible, Covered up to \$100/year	Covered
Chiropractic	Not Covered	Manual Manipulation Covered
Eye Exam	Not Covered	Routine exam and eyewear allowance covered using Blue Vape vision provider
Hearing Test	Not Covered	Routine hearing test, hearing aid fitting, and hearing aid allowance covered using Hearing Care Solutions provider
Appliances	Covered after Deductible	Covered
Mental Nervous OP	Covered after Deductible	Covered

⁽¹⁾ The current Assurance Plus One Medicare Supplement COB was discontinued after the 2023/2024 renewal, replaced by Anthem's proposed MAPD plan with current Part D benefits. Retirees must be enrolled in Medicare Parts A & B to enroll in the MAPD plan.

⁽²⁾ The copay is \$0 for most covered medical benefits.

SAN JOAQUIN COUNTY

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Dental Plans


2 Plan Options:

1. Delta Dental

- Preferred Provider Organization (PPO)
- Wide network
- Calendar year maximum \$1000/per person
- Deductible: \$50 individual /\$150 family (waived for diagnostic and preventive services)

2. United HealthCare Dental

- Health Maintenance Organization (HMO)
- Limited network
- No calendar year maximum
- No deductible



SAN JOAQUIN COUNTY

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Vision Plan

Vision Service Plan (VSP):

- 34,000 doctors and 15,500 participating retail chains
- Well Vision Exam: \$10 co-pay
- Frame or Contact Allowance: \$150* every 24 months (Walmart/Sam's Club/Costco)



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Options Outside of San Joaquin County Sponsored Plans

1. COBRA

- Medical, Dental, and/or Vision
- Full cost (employer & employee portion) of active plans plus 2% administration fee
- Maximum length of coverage: 18 months

2. State Exchange Programs

- Covered California





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Planning


- **Save, save, save!**
- **You are your best advocate**



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Christine Vega- cvega@sjgov.org
Phone: (209) 468-7429

SAN JOAQUIN
COUNTY

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About to Retire Health Benefits Planning

**Retirement Planning Seminar
June 2024**

RETIREE MEDICAL INSURANCE MONTHLY PREMIUMS 2024/2025

MONTHLY PREMIUMS FOR NON-MEDICARE MEMBERS

Plans	One-Party	Two-Party	Family
CMCP	\$1,704.08	\$3,404.08	\$4,764.05
Kaiser California	\$935.95	\$1,866.17	\$2,638.25
Kaiser Northwest (out of area)	\$1,186.57	\$2,367.41	\$3,548.25
Sutter Health Plus HMO	\$1,019.53	\$2,033.53	\$2,875.13

MONTHLY PREMIUMS FOR MEDICARE RECIPIENTS

Plans	One-Party	Two-Party
CMCP	\$1,192.03	\$2,379.95
Kaiser Traditional (High) Sr. Adv.	\$278.47	\$551.21
Kaiser Lower Option Sr. Adv.	\$202.77	\$399.81
Kaiser Northwest (out of area)	\$391.85	\$777.97
<u>HealthNet</u>		
COB	\$1,433.66	\$2,861.60
Seniority Plus - High	\$772.18	\$1,538.63
Seniority Plus - Low	\$616.83	\$1,227.93
Out-of-Area	\$2,095.54	\$4,185.34

BLENDED FAMILY MONTHLY PREMIUMS

Plans	1 With and 1 Without Medicare	1 With and 2 Without Medicare
CMCP	\$2,892.00	\$4,251.98
Kaiser Traditional (Sr Adv High)	\$1,208.69	\$1,980.77
Kaiser (Sr Adv Low)	\$1,132.99	\$1,905.07
Kaiser Northwest (out of area)	\$1,572.69	Not available

DENTAL PLAN MONTHLY PREMIUMS

Tier	Delta Dental	United Health Care
One-party	\$42.63	\$18.21
Two-party	\$80.02	\$26.53
Family	\$107.05	\$41.24

VISION PLAN MONTHLY PREMIUMS

Tier	VSP
One party	\$5.88
Two-party	\$11.32
Family	\$13.22





Find your healthy place

With care designed to help you thrive

2024 open enrollment period presentation for San Joaquin County

Yolanda Smith Senior Retiree Solutions Manager 2024

SAN JOAQUIN

COUNTY

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The Kaiser Permanente difference

☒ **We're community focused:** We are committed to the health of our members and the communities we serve

☒ **We're forward-looking:** We maintain one of the most advanced research institutions working to transform the future of health care

☒ **We're innovative:** We pioneered the integrated health care model and offer nation-leading care

Photo was taken by Ted Warren. Associated Press.





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KAISER PERMANENTE MEDICARE HEALTH PLANS

Integrated care centered around you

Quality care begins with our integrated care delivery system, which offers you:

- Care and coverage together in one package
- A coordinated, connected care team
- Many convenient services under one roof






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KAISER PERMANENTE MEDICARE HEALTH PLANS

Support for your total health and well-being

Your doctor will build a care plan based on your needs and work with your care team to deliver personalized support.

-  Preventive care to keep you healthy
-  Specialty care when you need it
-  Support for ongoing conditions

Get care in your language — with multilingual doctors and phone interpretation in more than 150 languages.



KAISER PERMANENTE

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KAISER PERMANENTE MEDICARE HEALTH PLANS

Your care, your way

With Kaiser Permanente, you can get care when, where, and how you want it.


Video Visits*

Connect with your doctor online. It's convenient, safe, and secure, and it often doesn't require a copay.




In person

Same-day appointments may be available.




Phone

Schedule a telephone appointment and get advice 24/7.




Email

Message your doctor anytime with nonurgent questions.



App

Download our app to schedule appointments, manage prescriptions, see test results, and more.



KAISER PERMANENTE




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KAISER PERMANENTE MEDICARE HEALTH PLANS

Care while traveling

Since keeping you safe and healthy is our first priority, you're covered for emergency and urgent care anywhere in the world. You can also get urgent care at MinuteClinic® in select CVS and Target stores when you're traveling outside a Kaiser Permanente area.

How we make getting care while traveling more convenient:

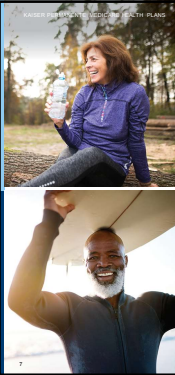
-  Our Away from Home Travel Line is available 24 hours a day, 7 days a week
-  Visit kp.org/travel — a special section of kp.org that's focused on getting care while traveling
-  You can refill eligible prescriptions early in preparation for your travel




KAISER PERMANENTE

6


2




Added support to help you thrive¹




Wellness coaching by phone




On-site health education classes and support groups




Online healthy lifestyle programs, videos, podcasts, recipes, and more



Seasonal farmers markets




Reduced rates on specialty care services like acupuncture, chiropractic care, and massage therapy




Find convenient Kaiser Permanente care near you at kp.org/facilities

¹These services aren't covered under your health plan benefits and aren't subject to the terms set forth in your Evidence of Coverage or other plan documents. These services may be discontinued at any time without notice. The products and services described above are neither offered nor guaranteed under our contract with the Medicare program. In addition, they are not subject to the Medicare appeals process. Any disputes regarding these products and services may be subject to the Kaiser Permanente grievance process.




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About a Kaiser Permanente Medicare health plan

- ☒ A Kaiser Permanente Medicare health plan is a Medicare Advantage plan for people with Medicare
- ☒ A Kaiser Permanente Medicare health plan provides services covered by Medicare (including Medicare Part D prescription drug coverage)
- ☒ As a Kaiser Permanente Medicare health plan member, you get your Medicare benefits through Kaiser Permanente
- ☒ The Medicare program pays Kaiser Permanente to manage health care for people with Medicare (our Kaiser Permanente Medicare health plan members)



8







MEDICARE
STAR
RATINGS



9

Kaiser Permanente Medicare Health Plans

Summary of Benefits 7/1/23-6/30/24

Services	San Joaquin County High plan	San Joaquin County Low plan
Annual Out-of-Pocket Maximum	\$1,000 per calendar year	\$1,000 per calendar year
Lifetime Maximum	None	None
Office Visits	\$20 per visit	\$25 per visit
Lab/X-rays	No charge	No charge
Outpatient Surgery	\$20 per procedure	\$150 per procedure
Hospitalization Services	\$100 per admission	\$100 per day
Emergency Services	\$50 per visit	\$50 per visit
Ambulance Services	\$100 per trip	\$150 per trip
Prescription Drugs (Generic and Brand)	\$10/20 for up to a 100-day supply	\$10/25@ 30day supply MOI
Durable Medical Equipment	No charge	20% coinsurance
Eyewear every 24 months	\$150 allowance	\$150 allowance

Kaiser Permanente

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Kaiser Permanente Medicare Health Plans

Focus on a healthier you


Feel your best with vision benefits built right into your Kaiser Permanente Medicare health plan.

Vision benefits are provided through Vision Essentials by Kaiser Permanente. With locations at most Kaiser Permanente medical offices, Vision Essentials can give eye exams and fill your prescription for eyeglasses or contact lenses in the same building.

Why vision coverage?

- It's important to have your eyes checked regularly to spot minor as well as more serious eye problems
- When you see clearly, daily activities such as driving and reading, become much easier
- You'll get an allowance toward an eyewear purchase once every 2 years \$150 Eyewear allowance

Vision benefits



Kaiser Permanente

11

Kaiser Permanente Medicare Health Plans

Stay active from anywhere


Try yoga, cardio, and bootcamp — without leaving home.

Kaiser Permanente members get a special rate on ClassPass, which offers:

- Unlimited on-demand video workouts 4,000+ online fitness classes — including cardio, dance, meditation, bootcamp, and more at no cost
- In-person gym classes Reduced rates for classes at some of the top gyms and fitness studios in your area

These services aren't covered under your health plan benefits and aren't subject to the terms set forth in your Evidence of Coverage or other plan documents. These services may be discontinued at anytime without notice. The products and services described above are neither offered nor guaranteed under our contract with the Medicare program. In addition, they are not subject to the Medicare appeals process. Any disputes regarding these products and services may be subject to the Kaiser Permanente grievance process.

ClassPass



Kaiser Permanente

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Kaiser Permanente Medicare Health Plans

Travel with peace of mind

Your Kaiser Permanente Medicare health plan includes a **\$1,500** annual allowance for out-of-area routine and continuing care.

- Your allowance can be used for office visits, labs, x-rays, physical therapy, outpatient behavioral health care, and more.
 - Just pay your in-network cost share for covered services
 - No referral or pre-authorization needed
- To find a provider that accepts Medicare, visit [medicare.gov](https://www.medicare.gov)
- To find out more or confirm the area you are travelling is covered, call Member Services at **800-476-2167 (TTY 711)**, 8 a.m. to 8 p.m., seven days a week.

Medicare Explorer by Kaiser Permanente




Kaiser Permanente


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Mental health and emotional wellness apps


Everyone needs support for total health — mind, body, and spirit. These wellness apps can help members navigate life's challenges and make small changes to improve sleep, mood, relationships, and more.¹




Calm
Meditation and relaxation app designed to help strengthen mental fitness and help with stress, anxiety, insomnia, depression, and more



ClassPass
Access to thousands of on-demand workout videos, plus live-streaming and in-person exercise classes from top studios worldwide




Teladoc
Personalized program with interactive activities to track current emotional states and ongoing life events to help improve awareness and change behaviors



headspace care
On-demand emotional support through the Ginger app — Ginger's emotional support coaches are available 24/7 to help with stress, low mood, sleep troubles, and more

Go to kp.org/selfcare to learn more and download apps.




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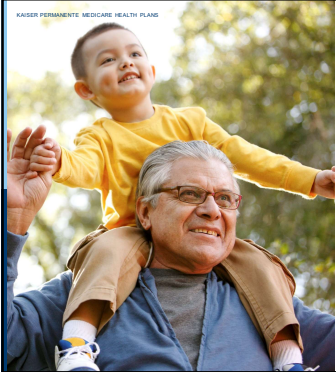
Kaiser Permanente Medicare Health Plans

Have questions?

Group contact information

Benefits Administrator
URL ContactUs@sjcera.org
phone number (209) 468-2163
days of operation & hours of operation Monday – Friday
8:00AM - 5:00PM (Closed Major Holidays)





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5


KAISER PERMANENTE MEDICARE HEALTH PLANS

THANK YOU
for your time today!

Questions?
Ask your Kaiser Permanente retiree consultant about our Medicare health plans.

Kaiser Permanente is an HMO plan with a Medicare contract. Enrollment in Kaiser Permanente depends on contract renewal. You must reside in the Kaiser Permanente Medicare health plan service area in which you enroll.

November 2022

 KAISER PERMANENTE

Kaiser Permanente Senior Advantage (HMO)

Summary of Medical Benefits Part D

All plans offered and underwritten by Kaiser Foundation Health Plan of the Northwest. 500 NE Multnomah St., Suite 100, Portland, OR 97232

Member Services: **1-877-221-8221 (TTY 711)**
8 a.m. to 8 p.m., 7 days a week

Oregon 24F

7/1/2024 - 6/30/2025

San Joaquin County Retirees

Group Number: 4958-001

Deductible	
For one Member per Year	None
Out-of-Pocket Maximum¹	
For one Member per Year	\$1,000
Office visits	You pay
Welcome to Medicare preventive visit	\$0
Primary Care	\$15
Specialty Care ^{2†}	\$20
Urgent Care	\$20
Tests (outpatient)	You pay
Preventive Tests	\$0
Laboratory ^{2†}	\$0 per department visit
X-ray, imaging, and special diagnostic procedures ^{2†}	\$0
CT, MRI, PET scans ^{2†}	\$25
Medications (outpatient)	You pay
Prescription drugs [†]	\$10 generic/\$20 brand, for up to a 30-day supply, per prescription. When you get your drugs from our mail-order pharmacy, you may get up to a 31-90 day supply for two copayments. Insulin is subject to the applicable drug tier cost-sharing up to \$35 for each 30-day supply. After you have paid \$8,000 out-of-pocket for Part D covered drugs in a calendar year, you pay nothing for the remainder of the year.
Administered medications, including injections (all outpatient settings) [†]	15% Coinsurance

LGSA0124



Nurse treatment room visits to receive injections [†]	\$10
Hospital Services	You pay
Ambulance Services (per transport)	\$75
Emergency department visit	\$50
Inpatient Hospital Services ^{2†}	\$200 per admission
Outpatient Services (other)	You pay
Outpatient surgery visit ^{2†}	\$100
Chemotherapy/radiation therapy visit ^{2†}	\$20
Durable medical equipment [†]	20% Coinsurance
Physical, speech, and occupational therapies ^{2†}	\$20
Skilled Nursing Facility Services	You pay
Inpatient skilled nursing Services up to 100 days per Medicare Benefit Period ^{2†}	\$0
Mental Health and Substance Abuse Services[†]	You pay
Outpatient Services	\$15
Inpatient Services	\$200 per admission
Alternative Care (self-referred)	You pay
Acupuncture Services	Not covered
Chiropractic Services	Not covered
Massage Therapy	Not covered
Naturopathic Medicine	Not covered
Vision Services	You pay
Routine eye exam	\$15
Vision hardware and optical Services	Balance after \$100 allowance to use toward the purchase price of eyewear once within a two-calendar-year period.
Outside Service Area Benefit	20%. The annual benefit maximum is \$1,250. Kaiser Permanente pays 80% up to \$1,000 per year. You pay 100% thereafter. (In the U.S. only.)
Silver&Fit[®]	\$0 for basic fitness center membership at participating centers.
Hearing Aids²	Not covered

¹ Refer to your Medical Benefits Chart for cost-sharing that does not apply to the out-of-pocket maximum.

² Your plan provider may need to provide a referral.

† Prior authorization may be required.

Plan is subject to exclusions and limitations. A complete list of the exclusions and limitations is included in the Evidence of Coverage (EOC). Sample EOCs are available upon request.

Have questions?

- Please call Member Services at **1-877-221-8221 (TTY 711)**.
- 7 days a week, 8 a.m. to 8 p.m.

The benefit information provided is a brief summary, not a complete description of benefits. Contact the plan for more information. Limitations, copayments, and restrictions may apply. Benefits, premiums, and/or copayments/coinsurance may change on January 1 of each year. You must continue to pay your Medicare Part B premium. If you receive Extra Help to pay for Medicare Part D prescription drug coverage, premiums and cost sharing will vary based on the level of Extra Help you receive. Please contact the plan for further details.

Understand the benefits of staying in your deferred compensation plan



All retirement plans charge fees. It's how they cover their costs. When comparing plans, it's prudent to know what kinds of fees there are and how much you'll pay.

A difference of 1% can be costly



The hypothetical example above is not intended to predict or project the investment results of any specific investment. The calculation illustrates the principle of time and compounding interest. It assumes neither taxes on contributions or earnings nor any account withdrawals, which would reduce the results shown. Investing involves market risk, including possible loss of principal.

Assume an investor has 30 years until retirement and is starting to contribute \$115 every two weeks. If returns on investments over the next 30 years average 6% annually and fees and expenses are 0.5%, the account balance will grow to \$222,714 at retirement. If fees and expenses are 1.5%, it will grow to only \$186,643.

That 1% difference would reduce the account balance by \$36,071.

Compare before you decide

Use the chart on the next page to do a side-by-side comparison. You may discover that you already have the best overall value for your needs and goals.

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.



Have questions? Your Nationwide Retirement Specialist is here to help.



To schedule an individual appointment, scan this code.



Brenda DeVecchio
(209) 337-4574
devecb1@nationwide.com



Val Gonzalez
888-401-5272
nrsforu@nationwide.com

NRM-17381AO.5 (01/23)



SAN JOAQUIN
COUNTY
Greatness grows here.

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Fees and expenses comparison chart

Fees/penalties	Your deferred compensation plan	Potential insurance agent or broker (fill in)
Administrative fees	.000575%	
Sales charges (commonly called front-end sales charges)	Zero	
Transfer fees	Zero	
Commissions	Zero	
Early withdrawal penalty	Roth Only	
Investment operating expenses	Net	
Investment options	Inst. & SDBA	

Your retirement is right around the corner



Let us help you confidently transition into retirement.

Retirement planning checklist	Yes	No	Not Sure
Do you have Accrued Leave?			
Do you have a DROP benefit or pension lump-sum options?			
Is your Termination of Employment form ready?			
Are your beneficiaries up to date?			
Are you eligible for Catch-up or Special Catch-up benefits?			
Have you completed the Social Security 360 Analyzer®?			
Have you completed the Health Care Cost Assessment?			
Have you completed a Financial Needs Assessment?			
Do we have your personal email address on file vs. work email?			
Have you established an online account?			
Have you met with your local Retirement Specialist?			

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.
Social Security 360 Analyzer is a service mark of Nationwide Life Insurance Company.



Have questions? Your Nationwide Retirement Specialist is here to help!



Scan this code to schedule an individual appointment, or visit www.sanjoaquindc.com to enroll or update your account.



Brenda DeVecchio
(209) 337-4574
devecb1@nationwide.com



Retirement Resource Group
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nrsforu@nationwide.com

NRM-15397AO.4 (01/24)



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My spending plan

Want to know where it's all going?

Creating a spending plan can be a lot like going on a treasure hunt. Sure, you need your money to do a lot of things each month, but if you dig around, you're sure to find some extra dimes and dollars.

Good luck!

ESTIMATED TIME

60 minutes

WHAT YOU'LL NEED

Bills, receipts, bank statements, payment books and other things that will help you chart where you spend money

My spending plan

Name: _____

Date: _____

HOUSING

	Monthly costs	Yearly costs
Mortgage/Rent	\$ <input type="text"/>	\$ <input type="text"/>
Real estate taxes	\$ <input type="text"/>	\$ <input type="text"/>
Homeowners/Renters insurance	\$ <input type="text"/>	\$ <input type="text"/>
Gas	\$ <input type="text"/>	\$ <input type="text"/>
Electric	\$ <input type="text"/>	\$ <input type="text"/>
Water/Sewer	\$ <input type="text"/>	\$ <input type="text"/>
Phone/Cell/Internet	\$ <input type="text"/>	\$ <input type="text"/>
Cable/Satellite	\$ <input type="text"/>	\$ <input type="text"/>
Trash collection	\$ <input type="text"/>	\$ <input type="text"/>
Home repair/maintenance	\$ <input type="text"/>	\$ <input type="text"/>
Total	\$ <input type="text"/>	\$ <input type="text"/>

TRANSPORTATION

	Monthly costs	Yearly costs
Car loan/Lease payment	\$ <input type="text"/>	\$ <input type="text"/>
Gasoline	\$ <input type="text"/>	\$ <input type="text"/>
License plates	\$ <input type="text"/>	\$ <input type="text"/>
Repairs/maintenance	\$ <input type="text"/>	\$ <input type="text"/>
Other transportation (bus/train/taxi)	\$ <input type="text"/>	\$ <input type="text"/>
Total	\$ <input type="text"/>	\$ <input type="text"/>

FOOD

	Monthly costs	Yearly costs
Groceries	\$ <input type="text"/>	\$ <input type="text"/>
Eating out	\$ <input type="text"/>	\$ <input type="text"/>
Work lunches	\$ <input type="text"/>	\$ <input type="text"/>
School lunches	\$ <input type="text"/>	\$ <input type="text"/>
Total	\$ <input type="text"/>	\$ <input type="text"/>

CLOTHING

	Monthly costs	Yearly costs
Family member 1	\$ <input type="text"/>	\$ <input type="text"/>
Family member 2	\$ <input type="text"/>	\$ <input type="text"/>
Family member 3	\$ <input type="text"/>	\$ <input type="text"/>
Family member 4	\$ <input type="text"/>	\$ <input type="text"/>
Total	\$ <input type="text"/>	\$ <input type="text"/>

ENTERTAINMENT

	Monthly costs	Yearly costs
Movies/sporting events	\$ <input type="text"/>	\$ <input type="text"/>
Greens fees/pool membership, etc.	\$ <input type="text"/>	\$ <input type="text"/>
Other	\$ <input type="text"/>	\$ <input type="text"/>
Total	\$ <input type="text"/>	\$ <input type="text"/>

CHARITABLE CONTRIBUTIONS

	Monthly costs	Yearly costs
Community organizations	\$ <input type="text"/>	\$ <input type="text"/>
Religious organizations	\$ <input type="text"/>	\$ <input type="text"/>
Payroll deductions for charity	\$ <input type="text"/>	\$ <input type="text"/>
Other	\$ <input type="text"/>	\$ <input type="text"/>
Total	\$ <input type="text"/>	\$ <input type="text"/>

CHILDREN'S ACTIVITIES

	Monthly costs	Yearly costs
Day care/camp	\$ <input type="text"/>	\$ <input type="text"/>
School activities fees	\$ <input type="text"/>	\$ <input type="text"/>
Music lessons	\$ <input type="text"/>	\$ <input type="text"/>
Sports	\$ <input type="text"/>	\$ <input type="text"/>
Allowance	\$ <input type="text"/>	\$ <input type="text"/>
Total	\$ <input type="text"/>	\$ <input type="text"/>

MEDICAL/DENTAL

	Monthly costs	Yearly costs
Premiums	\$ <input type="text"/>	\$ <input type="text"/>
Co-pays	\$ <input type="text"/>	\$ <input type="text"/>
Prescriptions	\$ <input type="text"/>	\$ <input type="text"/>
Vitamins/treatments	\$ <input type="text"/>	\$ <input type="text"/>
Total	\$ <input type="text"/>	\$ <input type="text"/>

INSURANCE PREMIUMS

	Monthly costs	Yearly costs
Auto	\$ <input type="text"/>	\$ <input type="text"/>
Home	\$ <input type="text"/>	\$ <input type="text"/>
Life	\$ <input type="text"/>	\$ <input type="text"/>
Disability/Long-Term Care	\$ <input type="text"/>	\$ <input type="text"/>
Total	\$ <input type="text"/>	\$ <input type="text"/>

PERSONAL

	Monthly costs	Yearly costs
Haircuts/manicures, etc.	\$ <input type="text"/>	\$ <input type="text"/>
Dry cleaning/laundry	\$ <input type="text"/>	\$ <input type="text"/>
Gifts	\$ <input type="text"/>	\$ <input type="text"/>
Subscriptions	\$ <input type="text"/>	\$ <input type="text"/>
Gym memberships	\$ <input type="text"/>	\$ <input type="text"/>
Total	\$ <input type="text"/>	\$ <input type="text"/>

SAVINGS

	Monthly costs	Yearly costs
401(k)	\$ <input type="text"/>	\$ <input type="text"/>
IRA	\$ <input type="text"/>	\$ <input type="text"/>
Emergency savings account	\$ <input type="text"/>	\$ <input type="text"/>
Other	\$ <input type="text"/>	\$ <input type="text"/>
Total	\$ <input type="text"/>	\$ <input type="text"/>

	Monthly costs	Yearly costs
Student loans	\$	\$
Home equity loan	\$	\$
Credit	\$	\$
Other	\$	\$
Total	\$	\$

OTHER

	Monthly costs	Yearly costs
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
Total	\$	\$

MONTHLY INCOME

	Monthly costs	Yearly costs
Take-home pay	\$	\$
Other	\$	\$
Total	\$	\$

HOUSING

[illegible]

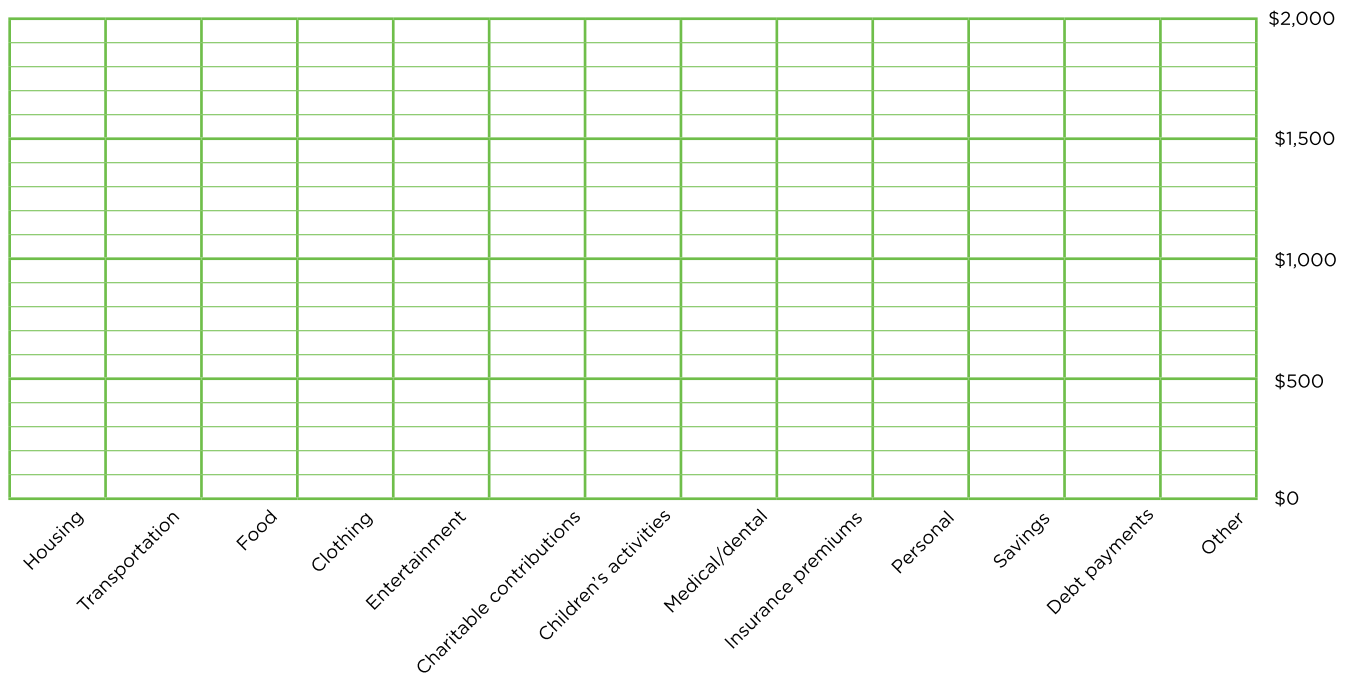
My spending plan

TOTALS

	Monthly costs	Yearly costs
Housing	\$ <input type="text"/>	\$ <input type="text"/>
Transportation	\$ <input type="text"/>	\$ <input type="text"/>
Food	\$ <input type="text"/>	\$ <input type="text"/>
Clothing	\$ <input type="text"/>	\$ <input type="text"/>
Entertainment	\$ <input type="text"/>	\$ <input type="text"/>
Charitable contributions	\$ <input type="text"/>	\$ <input type="text"/>
Children's activities	\$ <input type="text"/>	\$ <input type="text"/>
Medical/dental	\$ <input type="text"/>	\$ <input type="text"/>
Insurance premiums	\$ <input type="text"/>	\$ <input type="text"/>
Personal	\$ <input type="text"/>	\$ <input type="text"/>
Savings	\$ <input type="text"/>	\$ <input type="text"/>
Debt payments	\$ <input type="text"/>	\$ <input type="text"/>
Other	\$ <input type="text"/>	\$ <input type="text"/>
Total	\$ <input type="text"/>	\$ <input type="text"/>

Want to see where your money is going?

Fill in a box for each \$100 you spend monthly in each category. Try using a highlighter to fill in the budgeted monthly costs and a pen or marker to shade in the actual costs to see how you measure up.



Nationwide®
is on your side

Fund Withdrawal and Payout Options



Nationwide®
is on your side

As a participant in a 457(b) Deferred Compensation Plan, you have several withdrawal and payout options for the assets you've accumulated. This brochure offers a high-level discussion of those options.

However, we encourage you to contact Nationwide® as soon as possible.

A Retirement Specialist can prepare **an individualized analysis** to help you understand the Plan's options and provide the forms you may need to put your decision into action.





Withdrawing funds

While employed by the Plan Sponsor

Because of the 457(b) Plan's tax-advantaged status, there are limits on when you may access deferred compensation assets.

You may withdraw funds when you:

- Experience a severance from service
- Experience a qualifying unforeseeable emergency that will cause you severe financial hardship as defined by the IRS
- Choose to make a one-time withdrawal, provided your account balance is \$5,000 or less, you have not deferred money into the Program for at least two years and no prior withdrawals of this type have been made

You may receive payments monthly, quarterly, semiannually or annually.

Automatic deposit to a checking or savings account that you designate is available; however, while the electronic transfer processes are being set up and confirmed, payments may be mailed to your home.



When leaving employment or retiring

If you are planning to leave the employment of your Plan Sponsor, please contact Nationwide as soon as possible and ask a Retirement Specialist to review the Plan's payout options described on pages 6-11. We'll gladly assist as you create a benefit payment strategy that best meets your needs.

Payout (distribution) options

You have five options for distributing the assets you have accumulated in your 457 plan account:

- ✓ Leave your money where it is
- ✓ Lump-sum withdrawal
- ✓ Systematic withdrawal
- ✓ Purchased annuities
- ✓ Roll over your money into another Plan or IRA

1 Leave your money where it is

If you have no need for the funds in your account right now, you can delay payment and manage your account as you have been. Of course, assets remaining in your account will continue to be subject to market risk, including possible loss of principal.

However, throughout your career you've trusted Nationwide to help as you consider market and other risks. We'll continue to help as you adjust your investment strategy to achieve your goals throughout retirement.



2 Lump-sum withdrawal

A lump-sum withdrawal distributes the entire value of your account in a single sum, minus any taxes that are applicable. Because the entire account value will be taxed at ordinary income rates, which could push you into a higher tax bracket, you may want to consider the other alternatives discussed in this brochure.

You also may choose a partial lump-sum withdrawal. Other options also exist, and a Nationwide Retirement Specialist will gladly assist you in understanding your choices.



3 Systematic withdrawal

You may keep your assets invested as you withdraw specified amounts as distributions. If you choose this option, you will be subject to income tax only on the amounts you receive each year.

You can continue to:

- Manage your account portfolio
- Potentially earn tax-deferred growth on assets invested in variable options
- Receive current rates of return on assets remaining in the fixed return option
- Enjoy all the privileges of Plan participation, including access to Nationwide Retirement Specialists

Your account value will fluctuate based on the performance of the variable investments. In addition, your assets will be subject to market risk.



Two systematic withdrawal options are available:

Designated amount option

With this option, you:

- Choose a payout schedule
- Decide how much you need per payout
- Continue to manage your account's investments

How long your money lasts depends on how well your account investments perform.

Designated period option

With this option, you:

- Define how long you want to receive payouts
- Choose a payout schedule
- Continue to manage your account's investments
- Accept that the distribution amount will vary from payment to payment

The total amount you receive will depend on how well your investments perform and how long you want to receive your money.

4 Purchased annuities

There are two options:

Fixed designated period annuity

An annuity is purchased that provides payments for a fixed period of time, between three and 20 years, depending on your age. The annuity purchase rates in effect when your payments begin determine your actual annuity payment. All annuity payments are guaranteed.

Life income with payments certain annuity

An annuity is purchased providing lifetime payments guaranteed for a certain period (0, 5, 10, 15, 20, 25 or 30 years). If you pass away before the end of the guaranteed period, payments will continue to the designated beneficiary until the end of the period selected.

Purchased annuities may be subject to certain risks, restrictions and limitations. Annuities are issued by Nationwide Life Insurance Company, Columbus, Ohio. Guarantees are subject to the claims-paying ability of the issuing insurance company. Please consult your investment professional to determine whether a purchased annuity is right for you.

5 Roll over your money into another Plan or IRA

You may roll over eligible distributions from your Nationwide-administered 457(b) deferred compensation plan into another tax-qualified plan, such as a 401(k) or 403(b) plan or an IRA. In addition, a surviving spouse will be able to roll over distributions from a deceased spouse's plan into his/her own plan.

Required minimum distributions

Regardless of which payout option you choose, you must receive at least a minimum distribution from your retirement assets no later than April 1 following the year you reach age 72 (70½ if you reached 70½ before January 1, 2020) or separate from service, whichever is later. Thereafter, you must take a minimum distribution each year or be subject to a hefty penalty. As long as you remain a participant in the Plan, Nationwide will calculate and send your annual minimum required distribution, according to your instructions, so you can be confident that you're complying with IRS requirements.

Investing involves market risk, including possible loss of principal. No investment strategy can guarantee to make a profit or avoid loss. Actual results will vary depending on your investment and market experience. Nationwide representatives cannot offer investment, tax or legal advice. You should consult your own counsel before making retirement plan decisions.



To discuss your options,
call Nationwide
at **1-877-677-3678**.

Investing involves market risk, including possible loss of principal. No investment strategy can guarantee to make a profit or avoid loss. Actual results will vary depending on your investment and market experience.

Retirement Specialists are Registered Representatives of Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio. Nationwide representatives cannot offer investment, tax or legal advice. You should consult your own counsel before making retirement plan decisions.

Nationwide Retirement Solutions and Nationwide Life Insurance Company (collectively "Nationwide") have endorsement relationships with the National Association of Counties and the International Association of Fire Fighters-Financial Corporation. More information about the endorsement relationships may be found online at nrsforu.com.

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NRM-3083AO.9 (09/20)



Nationwide®
is on your side

Deferred Compensation Contribution Change Form - FINAL PAYCHECK ONLY

Social Security Number		Employee ID No.	Last Day Worked:
Employer County of San Joaquin			
Plan Name 457(b) Deferred Compensation Plan			
Participant Name (Last, First, MI)			
Mailing Address			
City		State CA	Zip Code
Home Phone	Work Phone		Ext.

CONTRIBUTION CHANGE - BEFORE-TAX CONTRIBUTIONS

<input type="checkbox"/> Increase	Per check	
<input type="checkbox"/> Decrease		Employee \$ or %
<input type="checkbox"/> Resume	From:	<input type="text"/>
<input type="checkbox"/> Suspend	To:	<input type="text"/>

CONTRIBUTION CHANGE - AFTER-TAX ROTH CONTRIBUTIONS

<input type="checkbox"/> Increase	Per check	
<input type="checkbox"/> Decrease		Employee \$ or %
<input type="checkbox"/> Resume	From:	<input type="text"/>
<input type="checkbox"/> Suspend	To:	<input type="text"/>

By execution of this document, the Employee authorizes that any Before-Tax or After-Tax Contributions indicated above be made by reducing the Employee's salary. This agreement shall continue to be in effect only while employment with the Employer continues or until it is altered in accordance to your plan provisions.

Employee Signature

Date

**Submit this form to Auditor-Controller Payroll.
Please fax to: (209) 468-0408**