



San Joaquin County Employees Retirement Association

MINUTES

AUDIT COMMITTEE MEETING SAN JOAQUIN COUNTY EMPLOYEES RETIREMENT ASSOCIATION BOARD OF RETIREMENT FRIDAY, MARCH 8, 2024

AT 11:01 AM IMMEDIATELY FOLLOWING BOARD MEETING

Location: RTD Board Room, 421 East Weber Avenue, Stockton, CA 95202

1.0 ROLL CALL

1.01 MEMBERS PRESENT: Raymond McCray, Phonxay Keokham, Michael Restuccia, and Michael Duffy presiding

MEMBERS ABSENT: None

STAFF PRESENT: Chief Executive Officer Johanna Shick, Chief Executive Officer Renee Ostrander, Assistant Chief Executive Officer Brian McKelvey, Financial Officer Carmen Murillo, and Administrative Secretary Elaina Petersen

OTHERS PRESENT: Counsel Yuliya Oryol of Nossaman, and Ashley Green of Brown Armstrong Accountancy Corporation

2.0 PUBLIC COMMENTS

2.01 There was no public comment

3.0 2023 AUDIT ENTRANCE CONFERENCE

3.01 Scope of Services Presentation by Ashley Green, CPA of Brown Armstrong Accountancy Corporation

01 Ms. Green reviewed the Scope of Services presentation, which summarized the audit plan, significant areas the audit will focus on, expected timeline/due dates and the reports that will be issued. The draft audit report will be provided to the Committee for discussion on May 17. The final audit report will be provided to the full Board on June 7.

3.02 Audit Engagement Letter dated December 18, 2023 from Brown Armstrong Accountancy Corporation for audit objectives and procedures

4.0 COMMENTS

4.01 There were no comments from the Committee

5.0 NEXT MEETING OF THE AUDIT COMMITTEE

5.01 May 17, 2024 at 12:30 p.m. in the SJCERA Boardroom

6.0 ADJOURNMENT

6.01 There being no further business, the meeting was adjourned at 11:09 a.m.

Respectfully Submitted:



Michael Duffy, Committee Chair
SJCERA Board of Retirement