



San Joaquin County Employees Retirement Association

MINUTES

**AUDIT COMMITTEE MEETING
SAN JOAQUIN COUNTY EMPLOYEES RETIREMENT ASSOCIATION
BOARD OF RETIREMENT
FRIDAY, MARCH 11, 2022
AT 12:36 PM**

Location: SJCERA Board Room, 6 S. El Dorado Street, Suite 400, Stockton, California

1.0 ROLL CALL

1.01 MEMBERS PRESENT: Raymond McCray, Michael Restuccia, Phonxay Keokham and Michael Duffy presiding

STAFF PRESENT: Chief Executive Officer Johanna Shick, Assistant Chief Executive Officer Brian McKelvey, Financial Officer Carmen Murillo, Retirement Investment Accountant Eve Cavender, Information Systems Specialist II Jordan Regevig, Information Systems Analyst II Lolo Garza, Management Analyst III Greg Frank, and Administrative Assistant I, Kendra Fenner

OTHERS PRESENT: Deputy County Counsel Jason Morrish, and Lindsey Zimmerman and Paul Sahota of Brown Armstrong Accountancy Corporation

2.0 COMMENTS

2.01 There was no public comment

3.0 2021 AUDIT ENTRANCE CONFERENCE

3.01 Scope of Services Presentation by Lindsey Zimmerman, CPA and Paul Sahota, CPA of Brown Armstrong Accountancy Corporation

01 Ms. Zimmerman and Mr. Sahota reviewed the Scope of Services presentation, which summarized the audit plan, significant areas the audit will focus on, expected timeline/due dates and the reports that will be issued. The draft audit report will be provided to the Committee for discussion on May 13. The final audit report will be provided to the full Board on June 3.

3.02 Audit Engagement Letter dated January 21, 2022 from Brown Armstrong Accountancy Corporation for audit objectives and procedures

4.0 COMMENTS

4.01 Comments from the Committee Members

4.02 Trustee McCray asked how many public sector clients Brown Armstrong currently services.

4.03 Trustee Keokham noted that Mr. Sahota works out of the Brown Armstrong's Fresno area office and inquired about Brown Armstrong's Stockton Office

5.0 NEXT MEETING OF THE AUDIT COMMITTEE

5.01 TBD

6.0 ADJOURNMENT

6.01 There being no further business, the meeting was adjourned at 12:51 p.m.

Respectfully Submitted:


Michael Duffy, Audit Committee Chair